Redesigning of CRR scheme

*138. SHRI SANTOSH BAGRODIA:
SHRI HARISH RAWAT:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government propose to redesign the CRR Scheme for VRS optees;

(b) if so, the reasons for such redesigning of the scheme;

(c) whether Government would consider to expand the coverage of scheme to include at least one family member of VRS optees;

(d) if not, the reasons therefor;

(e) what other steps are being taken to expand the coverage of scheme; and

(f) by when the redesigned scheme would be launched?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) and (b) The Scheme of Counselling, Retraining and Redeployment (CRR) for separated employees of CPSEs has been dropped in the Eleventh Five Year Plan by Planning Commission under zero based budgeting exercise. Planning Commission has advised that Note for Expenditure Finance Committee (EFC) on the reformulated scheme should be prepared after taking into account the recommendations of V. V. Girl, National Labour Institute, who evaluated the scheme in the year 2004, and coverage of dependents of VRS optees in the scheme.

(c) to (e) As advised by the Planning Commission, this Department has prepared a Note for consideration of EFC.

(f) The CRR scheme would be implemented after consideration and approval by EFC.

Criteria for selection of Bank Directors

*139. SHRI NARESH GUJRAL: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of Non-Executive Bank Directors in Nationalized Banks;

(b) what is the criterion/procedure for selecting these Directors; and

(c) whether Government stipulates any minimum education for the selection of these Directors?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) The Board of Directors of Nationalized Banks is constituted as per the provisions of Section 9(3) of 'The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80' which, *inter alia*, provide for nomination of three to six part time non official Directors and one Non-official Director under Chartered Accountant category. In Nationalized Banks with public shareholding, between one to three shareholder